



# Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392

E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004



Ref No: GSTL/BSE/NSE/42028021

Date: 12 August 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai -400 001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai -400 051

**Scrip Code: 513108**

**Symbol: GANDHITUBE**

Dear Sir/ Madam,

**Sub.: Outcome of Board Meeting held on Monday 12 August 2024**

This is further to our letter dated 5 August 2024, intimating the date of Board Meeting for consideration of Unaudited Financial Results for the first quarter ended 30 June 2024.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are now pleased to inform you that the Board of Directors at their Meeting held on Monday, 12 August 2024 inter alia, have approved the following:

1. Un-audited Financial Results for the first quarter ended 30 June 2024 along with Limited Review Report thereon.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended 30 June 2024
- b. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended 30 June 2024 furnished by Statutory Auditors of the Company.

Extract of the aforesaid results will be published in the newspapers in the format prescribed under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and will also be available on the Company's website on <https://gandhispecialtubes.com/irresults.php?rType=Q>



## **Gandhi Special Tubes Ltd.**

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The board meeting commenced at 4.00 p.m. (IST) and concluded at 4.30 (IST)

You are requested to take the above information on your record.

**Yours Faithfully,**

**For Gandhi Special Tubes Limited,**

**Chaitali Kachalia**

**Company Secretary and Compliance Officer**

**Membership No. ACS 54216**

Encl: As Above



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024.

(₹ In Lakhs except EPS)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-06-2024 (UNAUDITED)	31-03-2024 (AUDITED)	30-06-2023 (UNAUDITED)	31-03-2024 (AUDITED)
I	Revenue from Operations	4,082.93	3,944.73	4,623.23	17,088.36
II	Other Income	340.06	278.36	403.05	1,238.27
III	<b>Total Income (I+ II)</b>	<b>4,422.99</b>	<b>4,223.09</b>	<b>5,026.28</b>	<b>18,326.63</b>
IV	<b>Expenses</b>				
	a) Cost of materials consumed	1,543.58	1,470.52	1,700.31	6,455.08
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.37)	(121.21)	203.41	142.25
	d) Employee benefits expenses	211.86	173.49	206.85	790.45
	e) Depreciation and amortisation expenses	79.95	78.13	74.84	307.27
	e) Power & Fuel	292.68	292.74	373.69	1,399.74
	f) Other Expenses	478.47	551.20	427.49	1,888.25
	g) Financial Charges	2.49	0.72	2.42	9.48
	<b>g) Total expenses</b>	<b>2,585.66</b>	<b>2,445.59</b>	<b>2,989.01</b>	<b>10,992.52</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>1,837.33</b>	<b>1,777.50</b>	<b>2,037.27</b>	<b>7,334.11</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before tax (V -VI)</b>	<b>1,837.33</b>	<b>1,777.50</b>	<b>2,037.27</b>	<b>7,334.11</b>
VIII	<b>Tax Expense</b>				
	i) Current Tax	383.00	427.00	475.00	1,755.00
	ii) Deferred Tax	22.47	18.63	(14.60)	25.02
	iii) Taxation expenses relating to prior years	-	(3.83)	-	(3.83)
		<b>405.47</b>	<b>441.80</b>	<b>460.40</b>	<b>1,776.19</b>
IX	<b>Profit for the period (VII -VIII)</b>	<b>1,431.86</b>	<b>1,335.70</b>	<b>1,576.87</b>	<b>5,557.92</b>
X	<b>Other Comprehensive Income (OCI)</b>				
	Items that will not be reclassified to Profit or Loss :				
	Remeasurement [gain/(loss)] of Defined employee - benefit liability	(10.67)	(48.22)	3.28	(42.68)
	Income Tax on above	2.69	12.13	(0.83)	10.74
	<b>Other Comprehensive Income (OCI)</b>	<b>(7.98)</b>	<b>(36.09)</b>	<b>2.45</b>	<b>(31.94)</b>
XI	<b>Total Comprehensive Income for the Period (IX + X)</b>	<b>1,423.88</b>	<b>1,299.61</b>	<b>1,579.32</b>	<b>5,525.98</b>
XII	<b>Paid-up equity share capital</b> (Face value of ₹ 5/- each)	607.60	607.60	607.60	607.60
XIII	<b>Earnings Per Equity Share of ₹ 5/- each)</b> Basic & Diluted	<b>11.78</b>	<b>10.99</b>	<b>12.98</b>	<b>45.74</b>

### NOTES

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2024. The statutory auditors have carried out a limited review of these results.
- The Company has only one reportable segment in terms of Ind AS 108.
- Figures for the previous periods have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with those of current periods.
- The figures for the quarters ended March 31, 2024 as reported in this financial results are balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of third quarter of the relevant financial years. Also the figures upto the end of third quarter had only been reviewed and not subject to audit.



For Gandhi Special Tubes Limited

Manhar Gandhi  
Chairman & Managing Director

Place : MUMBAI  
Dated : 12 August, 2024

Limited Review Report on Unaudited Financial Results of Gandhi Special Tubes Limited for the quarter ended 30 June 2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Gandhi Special Tubes Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gandhi Special Tubes Limited (the "Company") for the quarter ended June 30, 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.V. Doshi & Co.  
Chartered Accountants

  
Sunil Doshi  
(Partner)

M. No.: 35037

Firm Reg. No.: 102752W

Mumbai, 12 August, 2024

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